

**OTSUKA PAKISTAN LIMITED**  
**CONDENSED INTERIM BALANCE SHEET**  
**AS AT DECEMBER 31, 2010**

	Note	December 31, 2010 (Un-Audited) ----(Rupees in '000)----	June 30, 2010 (Audited)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	291,316	308,317
Long-term loans - considered good		5,260	5,793
Long-term deposits		743	743
		<u>297,319</u>	<u>314,853</u>
<b>Current assets</b>			
Stores and spares		48,287	41,943
Stock-in-trade		264,743	257,987
Trade debts - unsecured		122,244	141,556
Loans and advances - considered good		31,409	22,437
Trade deposits, short-term prepayments and other receivables		19,492	10,626
Taxation		12,703	9,440
Cash and bank balances		2,972	3,371
		<u>501,850</u>	<u>487,360</u>
<b>Total assets</b>		<u><u>799,169</u></u>	<u><u>802,213</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
<b>Share capital</b>			
<b>Authorised Capital</b>			
10,000,000 ( June 30, 2010 : 10,000,000 ) ordinary shares of Rs 10 each		<u>100,000</u>	<u>100,000</u>
<b>Issued, subscribed and paid up capital</b>			
10,000,000 (June 30, 2010 : 10,000,000) ordinary shares of Rs 10 each issued as fully paid-up in cash		100,000	100,000
Revenue reserves		<u>300,179</u>	<u>294,818</u>
Shareholders' equity		<u>400,179</u>	<u>394,818</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred tax liability - net		25,716	31,162
<b>Current liabilities</b>			
Trade and other payables		198,362	237,254
Short-term borrowings - secured		168,762	132,507
Mark-up accrued		6,150	6,472
		<u>373,274</u>	<u>376,233</u>
<b>Total equity and liabilities</b>		<u><u>799,169</u></u>	<u><u>802,213</u></u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
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The annexed notes from 1 to 9 form an integral part of these condensed interim financial statements.

Chief Executive

Director