

**OTSUKA PAKISTAN LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2010**

	Half year ended, December 31,		Quarter ended, December 31,	
	2010	2009	2010	2009
	----- <b>(Rupees in '000)</b> -----			
Net sales	697,028	696,331	348,588	348,538
Cost of sales	<u>(524,909)</u>	<u>(497,072)</u>	<u>(262,271)</u>	<u>(252,429)</u>
<b>Gross profit</b>	172,119	199,259	86,317	96,109
Selling and distribution expenses	(93,626)	(99,628)	(49,272)	(49,157)
Administrative and general expenses	<u>(29,684)</u>	<u>(30,352)</u>	<u>(15,173)</u>	<u>(17,366)</u>
Other operating income	4,451	8,244	1,899	5,999
	53,260	77,523	23,771	35,585
Other operating charges	<u>(9,951)</u>	<u>(14,914)</u>	<u>(3,042)</u>	<u>(6,332)</u>
Operating profit	43,309	62,609	20,729	29,253
Finance cost	<u>(11,347)</u>	<u>(8,559)</u>	<u>(6,357)</u>	<u>(4,293)</u>
<b>Profit for the period before taxation</b>	31,962	54,050	14,372	24,960
Taxation - net	<u>(11,601)</u>	<u>(19,673)</u>	<u>(5,211)</u>	<u>(9,177)</u>
<b>Profit for the period after taxation</b>	20,361	34,377	9,161	15,783
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>20,361</u>	<u>34,377</u>	<u>9,161</u>	<u>15,783</u>
	----- <b>(Rupees)</b> -----			
<b>Earnings per share</b>	<u>2.04</u>	<u>3.44</u>	<u>0.92</u>	<u>1.58</u>

The annexed notes from 1 to 9 form an integral part of these condensed interim financial statements.

**Chief Executive**

**Director**