

**CONDENSED BALANCE SHEET
AS AT SEPTEMBER 30, 2011**

	Note	2,011 Sept.30 (Un-Audited) -----(Rupees in '000)----	2,011 40,724 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	4	274,133	282,959
Long-term loans - considered good		5,870	5,205
Long-term deposits		743	743
		<u>280,746</u>	<u>288,907</u>
Current assets			
Stores and spares		50,139	45,704
Stock-in-trade		317,498	267,400
Trade debts - unsecured		138,886	165,661
Loans and advances - considered good		24,807	23,998
Trade deposits, short-term prepayments and other receivables		25,453	14,362
Taxation		38,609	25,448
Cash and bank balances		8,768	7,940
		<u>604,160</u>	<u>550,513</u>
Total assets		<u><u>884,906</u></u>	<u><u>839,420</u></u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		100,000	100,000
Revenue reserves		331,576	323,822
Shareholders' equity		<u>431,576</u>	<u>423,822</u>
LIABILITIES			
Non-current liabilities			
Deferred tax liability - net		21,493	23,425
Current liabilities			
Trade and other payables		285,833	254,594
Short-term borrowings - secured		140,811	130,424
Mark-up accrued		5,193	7,155
		<u>431,837</u>	<u>392,173</u>
Total equity and liabilities		<u><u>884,906</u></u>	<u><u>839,420</u></u>
CONTINGENCIES AND COMMITMENTS			
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The annexed notes form an integral part of these financial statements.

Chief Executive

Director