

**OTSUKA PAKISTAN LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	Note	2010 ----- <b>(Rupees in '000)</b> -----	2009
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	32	131,660	123,363
Finance cost paid		(20,907)	(25,141)
Taxes paid		(38,825)	(27,316)
(Increase)/ decrease in long-term loans		(1,372)	(1,144)
Decrease / (increase) in long-term deposits		221	(10)
Net cash inflow from operating activities		70,777	69,752
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure incurred		(41,816)	(34,619)
Proceeds from disposal of property, plant and equipment		4,666	4,120
Net cash outflow on investing activities		(37,150)	(30,499)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long-term finance		(16,666)	(16,666)
Dividends paid		(14,933)	(24,912)
Net cash outflow on financing activities		(31,599)	(41,578)
<b>Net increase / (decrease) in cash and cash equivalents</b>		2,028	(2,325)
Cash and cash equivalents as at the beginning of the year		(131,164)	(128,839)
<b>Cash and cash equivalents as at the end of the year</b>	33	(129,136)	(131,164)

The annexed notes 1 to 41 form an intergral part of these financial statements.

**Chief Executive**

**Director**