

**OTSUKA PAKISTAN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2011**

	Note	2011	2010
		----(Rupees in '000)----	
Net sales	19	1,495,255	1,446,477
Cost of sales	20	(1,141,001)	(1,051,287)
Gross profit		<u>354,254</u>	<u>395,190</u>
Selling and distribution expenses	21	(191,660)	(203,404)
Administrative and general expenses	22	(63,408)	(55,410)
		<u>99,186</u>	<u>136,376</u>
Other operating income	23	26,557	19,534
		<u>125,743</u>	<u>155,910</u>
Other operating charges	24	(30,790)	(32,966)
Operating profit		<u>94,953</u>	<u>122,944</u>
Finance cost	25	(25,515)	(19,963)
Profit before taxation		<u>69,438</u>	<u>102,981</u>
Taxation - net	26	(25,434)	(37,128)
Profit after taxation		<u><u>44,004</u></u>	<u><u>65,853</u></u>
		----(Rupees)----	
Earnings per share	27	<u><u>4.40</u></u>	<u><u>6.59</u></u>

Appropriations have been reflected in the statement of changes in equity.

The annexed notes 1 to 41 form an integral part of these financial statements.

Chief Executive

Director